



Louisiana Housing Corporation

The following resolution was offered by Board Member Ellen M. Lee and seconded by Board Member Willie Spears:

RESOLUTION

A resolution authorizing the Louisiana Housing Corporation (the "Corporation") to execute amendments to the Cooperative Endeavor Agreements ("CEAs") entered into with the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") for the Non-Profit Rebuilding Pilot Program ("NRPP") and Plaquemines Parish Non-Profit Rebuilding Pilot Program ("PNRPP"); and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation, (the "Corporation"), formerly the Louisiana Housing Finance Agency, (the "Agency" or "LHFA"), on October 14, 2009, approved a resolution authorizing the Corporation to administer twenty-four million dollars (\$24,000,000) in Community Development Block Grant ("CDBG") funds for the Non-Profit Rebuilding Pilot Program ("NRPP") on behalf of the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") for the rehabilitation and reconstruction of homes located in Orleans, Jefferson, St. Bernard, St. Tammany, Washington, Calcasieu, Cameron and Plaquemines parishes damaged or destroyed as a result of Hurricanes Katrina and/or Rita; and

WHEREAS, the Corporation and OCD-DRU entered into a Cooperative Endeavor Agreement ("CEA") for the administration of twenty million dollars (\$20,000,000) of the total twenty-four million dollars (\$24,000,000) allocated to Orleans, Jefferson, St. Bernard, St. Tammany, Washington, Calcasieu and Cameron parishes for the NRPP; and

WHEREAS, the Corporation and OCD-DRU entered into a Cooperative Endeavor Agreement ("CEA") for the administration of four million dollars (\$4,000,000) of the total twenty-four million dollars (\$24,000,000) allocated to Plaquemines Parish for the Plaquemines Parish Non-Profit Rebuilding Pilot Program ("PNRPP"); and

WHEREAS, the CEAs with OCD-DRU are set to expire on December 31, 2012; and

WHEREAS, amendments to the current CEAs extending their terms through June 30, 2013 are necessary in order to allow for the closeout of the programs:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation ("Board"), acting as the governing authority of said Corporation, that:

SECTION 1. The Corporation is hereby authorized to execute amendments to the NRPP and PNRPP CEAs entered into with OCD-DRU through June 30, 2013, in order to allow for the closeout of the programs.

SECTION 2. The Corporation's staff and counsel are authorized, empowered and directed to create, change, amend, and revise any existing documents and/or commitments to implement the extension of the NRPP and PNRPP CEAs through June 30, 2013.

SECTION 3. The Chairman, Vice Chairman, Interim Executive Director, and/or Secretary of the Corporation be and they are hereby authorized, empowered, and directed to execute any such documents and agreements as may be necessary to implement the extension of the NRPP and PNRPP CEAs through June 30, 2013.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael L. Airhart, Mayson H. Foster, Alice Washington obo John N. Kennedy, Ellen M. Lee, Matthew P. Ritchie, Willie Spears, Malcolm Young

NAYS:

ABSENT: Dr. Daryl V. Burckel, Guy T. Williams, Jr.

And the resolution was declared adopted on this, the 12th day of December, 2012.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on December 12, 2012 providing approval of a resolution entitled: "A resolution authorizing the Louisiana Housing Corporation (the "Corporation") to execute amendments to the Cooperative Endeavor Agreements ("CEAs") entered into with the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") for the Non-Profit Rebuilding Pilot Program ("NRPP") and Plaquemines Parish Non-Profit Rebuilding Pilot Program ("PNRPP"); and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 12th day of December 2012.


Secretary

(SEAL)